

ST. PETERS HARBOUR LIGHTHOUSE SOCIETY INC.

AUGUST 29, 2019

INTRODUCTION

The sixth annual general meeting of the St. Peter's Harbour Lighthouse Society Inc. (SPHLS) was held from 6:30 – 8:00 pm on Thursday evening August 29rd, at the Rossiter Park Shelter in Morell.

The meeting was held to review the Financial Statements of the SPHLS for Fiscal 2018, (May 31 2017 – May 2018) as required by a non profit organization. In addition, it was held to review activities of the SPHLS over the summer of 2019. Finally, elections were held at the end of the meeting, as the five year term of six Directors had expired.

AGENDA

Scholarship Presentation : St. Peters Harbour Evolution : Slide Show by Walt Palmer

- A. President's Report :
- B. Financial Report : Michelle Burge
- C. Questions from the Floor.
- D. Motions and Election of Directors

Wine and Chili

ATTENDANCE

Executive :

Tom Moore : President
Gail Rice : Past President
Mel Anderson : Director at Large
Bill Morton : Director at Large

absent : Sidney MacEwen, Community Advisor

retirements : Don Roper , Treasurer
: Ann Doyle , Secretary
: Mary Phillips, OSPHHA

Members :

Linda Anderson , Debbie Barton Moore, Paulette Bourgeois , Sandra Brazel, Ann Doyle, Garry Doyle , Don and Carole Eldershaw, John Flinn , Syd Frieman, Donna Glass, Chris Hutt, Jenn Hutt, Karen Jay , Liz and Gerard Macdonald, Dianne and Dave Matthes , Joanne Morton, Craig and Laura Ono, Walt Palmer, Ian Rowe, Katie Sheahan , Rajiv Singal, Ellen and K.C. Spengler, and Ken Yurichuk

SCHOLARSHIP PRESENTATION : EVOLUTION OF ST. PETERS HARBOUR

Walt Palmer

1. Slide Show : aerial photos of the Harbour since 1932 to the present were shown, chronicling the effect the Gulf has had on shifting sand dunes, and the entrances to both the Harbour and St. Peters Bay over the years ;
2. Comments & Observations : how the Harbour changed from an active wharf to an isolated salt water pond ; how the break wall on the beach was a failed effort to control sand fill to the Harbour entrance ; how a new tidal stream has reopened the Harbour to the Bay ; how the Bay entrance has moved back and forth from two boat channels over the years.

A. PRESIDENT'S REPORT

Tom Moore

1. Welcome and Introductions

ST. PETERS HARBOUR LIGHTHOUSE SOCIETY INC.

AUGUST 29, 2019

- a. thanks to all : sixth AGM , fifth since incorporation, and second since ownership and restoration of the lighthouse ; generous support continues to make this venture possible, as it now continues into its role to maintain the lighthouse and support community affairs.
- b. head table : 4 current Board of Directors ; Michelle Burge (MRSB)
- c. registration : members Katie Sheahan and Syd Freiman

- d. 2019 Elections : this AGM an election year for next 5 year term ; slate of 6 to date ; 4 positions open (12 max. : 2 terms not due until next year) ; elections at the end of this meeting : nominations from the floor welcome

2. Summary of 2019 (to date)

- a. current financial status : healthy
 - i. annual budget : operational expenses approximately \$ 4000. / yr.; majority of expenses insurances and professional fees.
 - ii. revenue : memberships / donations , fundraising events and retail.
 - iii. assets as of today : current account at \$ 11.3 K ; restoration account at \$ 9.3 K
 - iv. current account : includes success of past fundraising efforts (Founding Members Campaign and SPHLS Raffle) as well as this year's Lighthouse Dinner.
 - v. restoration monies : to be designated to a special needs account, as construction is complete and HST tax rebate received.

- b. fundraising activities : will exceed annual budget requirements
 - i. Membership : growing and in excess of 200 individuals.
 - ii. Lighthouse Dinner : gross income in excess of \$ 6,000.
 - iii. SPHLS Retail : t shirt / hoody sales ahead of expectations.

- c. pro bono membership and community activities / sponsorships :

- i. Lighthouse Illumination / Beach Party
- ii. Morell River Run including SPHLS Float
- iii. AGM
- iv. Veteran's Day Wreath
- v. PEI Lighthouse Society : membership / quarterly meetings
- vi. Morell Regional Fire Department
- vii. web site postings : Morell River Run / Morell Development Corporation

B. 2018 FINANCIAL STATEMENTS

Michelle Burge

1. Copies of the Financial Statements dated May 31 , 2019 as prepared by MRSB Consultants were circulated to the membership.
2. Michelle Burge, partner of MRSB and partner in charge of the SPHLS review, led the membership through each section of the document
3. Her review noted the consistency of the 2018 Statements with the projected 2019 annual budget ; also confirmed total assets at approximately 20 K.

C. QUESTIONS FROM THE FLOOR

1. There were no questions from the floor concerning the 2018 Financial Statements.
2. *Do the unused construction funds given for restoration need to be returned to the DFO ?* : No. The DFO grant is completely unconditional. K.C. Spengler
3. There were no other questions from the floor concerning other matters of the SPHLS.

D. MOTIONS AND ELECTION OF DIRECTORS

1. Financial Statements : the following motion was put forward by Syd Frieman, seconded Donna Glass. It was passed by a unanimous vote of the membership
 - a. *that the 2018 Financial Statements for the SPHLS, dated May 31 and as prepared by MRSB Consultants be adopted as presented.*
 - b. *that MRSB Consultants be retained to prepare the 2019 Financial Statements for next years AGM.*

2. Directors Election : there were no additional nominations from the floor ; the following motion was put forward by Katie Sheahan, seconded by John Flinn. It was passed by a unanimous vote of the membership.
 - a. *that the slate of 6 nominees including Judith Brees, Chris Hutt, Tom Moore, Bill Morton, Chris Ono and Gail Rice be elected as Directors for the next 5 year term of the SPHLS (Aug. 2019 through Aug. 2024) .*
 - b. *that the new Board of Directors including the two continuing Directors select an Executive at their next scheduled meeting , and report this Executive to the membership.*

3. Selection of the Executive : in accordance with requirements, on Thursday Sept. 5th, at the next meeting of the Board of Directors, the following were selected as its Executive. Hutt, Ono and Morton were all authorized by the Board to sign checks on SPHLS accounts at the Morell Credit Union.

President : Tom Moore
Vice President : Bill Morton
Treasurer : Chris Hutt
Secretary : Craig Ono

WINE AND CHILI

ST. PETERS HARBOUR LIGHTHOUSE SOCIETY INC.

AUGUST 29, 2019

Thanks to Linda Anderson, Paulette Bourgeois, JoAnne Morton and Debbie Barton-Moore for their tasty variety of chilis !

END OF MEETING MINUTES

Next AGM Meeting : Thursday August 27th, 2020

Copies to :

SPHLS members : all attending or absent
Morell Credit Union : Charmaine Murphy
General Public : SPHLS website posting

Editor : Tom Moore

September 26th, 2019